



RESEARCH PARK
AT FLORIDA ATLANTIC
UNIVERSITY®

FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY

777 Glades Road, ADM 326, Boca Raton, FL 33431

February 13th, 2018 at 8 AM

Meeting Minutes

Members present

Mr. Michael I. Daszkal	Chair
Mr. Bob Swindell	Vice Chair
Dr. Daniel C. Flynn	Treasurer
Dr. Robert D. Parks	Member
Hon. Susan Whelchel	Member
Mr. Bruce C. Rosetto	Member
Ms. Lonnie H. Maier	Member

Members absent

None

Staff present: Andrew Duffell, President & CEO
Christine Burres, Director of Operations
Jacki Wales, Office Administrator

Counsel: Marissa D. Kelley

Others Present

Kayla Lieber – CBRE, Daryl Perkowski - CBRE Alex Castro – Raith Capital, Chris Peters – Raith Capital, Kathy Koch – Ambit Advertising, Constance Scott – FAU, Jessica Del Vecchio – City of Boca Raton

I. Call to order & roll call

Meeting called to order by Chairman Daszkal at 8:06 AM.

President Duffell performed the roll call: 7 members present. Mr. Duffell informed the Chairman that a quorum was present.

II. Additions, deletions, substitutions to the agenda

Agenda item VII-A deleted.

III. Review of minutes

A motion to approve the December 13th, 2017 regular meeting minutes and the January 23rd, 2018 special meeting minutes was made by Mr. Swindell and seconded by Hon. Whelchel. The motion passed 7-0, with no members absent.

IV. Treasurer's report

Treasurer Flynn presented the financial statements for November and December 2017.

A motion to approve November 2017 and December 2017 financial statements was made by Ms. Maier and seconded by Mr. Rosetto. The motion passed 7-0, with no members absent.

V. Chairman's report

None.

VI. Organizational review and election

Chairman Daszkal announced that, in accordance with the by-laws, an election for officers was needed.

A motion to nominate Mr. Daszkal as Chair, Mr. Swindell as Vice Chair, and Dr. Flynn as Treasurer was made by Ms. Maier and seconded by Mr. Rosetto. The motion passed 7-0, with no members absent.

Appointments to Maintenance Association and Architectural Review Board

A motion to appoint Mr. Duffell and Hon. Whelchel to the Maintenance Association was made by Dr. Parks and seconded by Mr. Rosetto. The motion passed 7-0, with no members absent.

VII. Old business

None.

VIII. Regular business

A. Deerfield Beach Parcel IV

Public comment:

Mr. Peters of Raith Capital stated the challenge: the land leased to FARDA and sub-leased to Raith's client will revert to the City automatically in August 2019 if no building permits are pulled by then. He stated that he and Mr. Duffell have discussed scenarios that involve letting the land revert or requesting a referendum to allow Raith's client to gain fee simple to the land.

Presentation on the issue made by Mr. Duffell.

A motion for Mr. Duffell and Mr. Rosetto to work with John Fox-Snyder of Stearns Weaver to work with Raith on this issue, and to bring back a recommendation to FARDA was made by Mrs. Maier and seconded by Dr. Parks. The motion passed 7-0, with no members absent.

IX. General Counsel's report

Counsel met with BRP's counsel to attempt to resolve the default rent payments. BRP has agreed to pay half for a land survey to determine acreage owned.

NuVista, through its counsel, has made a public records request for various emails and text messages, and for records relating to the BRAA transaction in 2012.

X. University report

Dr. Flynn reported high profile recruits are coming into FAU. A new provost search will be launched, as well as searches for deans of Nursing and Education. The intended Neuroscience building located in Jupiter is going well. FAU cannot break ground until all grant monies are in, but they have already selected an architect.

XI. President's report

Mr. Duffell stated the City of Boca Raton has asked the Authority not place the Kayne Anderson White Paper on an agenda until it has resolved questions it has on the project.

New Research Park at FAU and FAU signage on Spanish River Boulevard/FAU Boulevard will be erected once the full opening and ribbon cutting of I-95 happens on February 28, 2018.

XII. Members' comments and reports

None.

XIII. Public Comment

None.

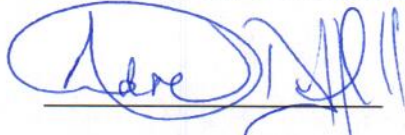
XIV. Adjourn

Motion to adjourn the meeting of the Florida Atlantic Research and Development Authority was made by at Mrs. Maier at 9:07 AM and seconded by Mr. Rosetto. The motion passed 7-0, with no members absent.

Respectfully presented to the Authority for review and approval on April 18th, 2018.

Reviewed and approved by the Authority by 4-0 vote on April 25th, 2018.

Signed:



Andrew Duffell, Secretary

