



FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY

3651 FAU Blvd. Suite 400, Boca Raton, FL 33431

July 26th, 2017 at 8 AM

Meeting Minutes

Members present

Mr. Michael I. Daszkal	Chair
Mr. Bob Swindell	Vice Chair
Dr. Daniel C. Flynn	Treasurer
Dr. Robert D. Parks	Member
Ms. Lonnie H. Maier	Member
Mr. Bruce C. Rosetto	Member
Hon. Susan Whelchel	Member

Staff present: Andrew Duffell, President & CEO
Christine Burres, Director of Operations
Jacki Wales, Office Administrator
George Pincus, General Counsel

Others Present

Brian Vaas – CBRE, Kayla Lieber – CBRE, Jane Teague – Florida Institute

I. Call to Order & Roll Call

Meeting called to order by Chairman Daszkal at 8:04 AM.

President Duffell performed roll call: 7 members present. Mr. Duffell informed the Chairman that a quorum was present.

II. Additions, deletions, substitutions to the agenda

None

III. Review of minutes

A motion to approve the March 22nd, 2017 regular meeting minutes was made by Mr. Swindell and seconded by Hon. Whelchel. The motion passed 7-0, with no members absent.

IV. Chairman's Report

Chairman Daszkal reported Research Park activities since the last meeting and the exposure we received from President Duffell's award of Business Leader of the Year from the Boca Chamber. In addition, the Technology Business Incubator company, Yachtico was selected as a Florida Companies to Watch by GrowFL, which will bring recognition to the Research Park. Chairman Daszkal encouraged all present to attend the Research Park's Annual Award and Entrepreneurship Celebration to be held on October 4th.

V. Special presentation – Florida Institute for the Commercialization of Public Research

Jane Teague, COO of FICPR provided a brief history of the Institute and current issues they are now facing since the last legislative session. Funding for the Institute was approved by the Legislature, but vetoed by the Governor. Downsizing and pay cuts have been implemented to ensure the continuation of the Institute for their fiscal year which began in July 1. The Authority suggested a letter be drafted to the Governor detailing accomplishments and stressing the importance of the Institute to our ongoing economic development.

A motion to direct the President & CEO to draft a letter to the Governor, Speaker of the House and President of the Senate to encourage them to fund Florida Institute in the upcoming legislative session was made by Dr. Parks and seconded by Mr. Swindell. The motion passed 7-0, with no members absent.

VI. Regular business

A. Review of draft changes to the Administrative Requests Policy 14-2

Mr. Duffell presented an amendment to the policy to ensure that legal expenses incurred by the Authority on behalf of a tenant are paid in a timely fashion. If the estimated legal costs of a request by a tenant exceeds two thousand dollars (\$2,000) FARDA shall require that the tenant deposit the estimated legal costs, in the reasonable estimation of the President & CEO, in escrow with FARDA's General Counsel at the

time of submission to ensure timely payment. Additional changes to the policy include correction of errors and general clean-up.

RESOLUTION 17-6 OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY AMENDING ADMINISTRATIVE REQUESTS POLICY; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

A motion to approve Resolution 17-6 was made by Mr. Rosetto and seconded by Ms. Maier. The motion passed 7-0, with no members absent.

B. Review of ATG Parking Lot Lease

Stearns Weaver prepared a parking lot lease for ATG for \$1,200 per year for use of a vacant lot east of the ATG building for parking.

RESOLUTION 17-7 OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING THE PARKING LOT LEASE AGREEMENT WITH AEROSPACE TECHNOLOGIES GROUP, INC.; AUTHORIZING THE PRESIDENT AND CEO TO EXECUTE THE LEASE; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

A motion to approve Resolution 17-7 was made by Ms. Maier and seconded by Mr. Rosetto. The motion passed 7-0, with no members absent.

C. Discussion of the Florida Job Growth Grant Fund

A proposal was presented to the Authority to apply for grant monies from the Florida Job Growth Grant Fund for infrastructure enhancements to be made at the Research Park. The proposal includes: bus stop shelters, traffic calming, burying powerlines and enhancements to the west side of El Rio Trail.

RESOLUTION 17-8 OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY AUTHORIZING AND DIRECTING THE PRESIDENT & CEO TO PREPARE AND SUBMIT AN APPLICATION FOR THE FLORIDA JOB GROWTH GRANT FUND; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

A motion to approve Resolution 17-8 was made by Hon. Whelchel and seconded by Dr. Parks. The motion passed 7-0, with no members absent.

D. Discussion and review of TRAC approval process

Mr. Duffell informed the Authority that in light of recent applications to join the Research Park, and the lack of an up-to-date policy on the subject, a discussion should be had to give clear direction to staff. Mr. Duffell explained the current situation and the original policy. He explained that the current agreement that created TRAC is inactive and the committee has no members. A recommendation to terminate the current TRAC approval process was presented to the Authority. Other recommendations included surveying other research parks in Florida for their admission policies, to consult with land tenants and their representatives and to draft an admissions policy for FARDA to review. Mr. Duffell suggested to use FAU's Research Dean Committee for TRAC approval.

A motion to direct the President & CEO to survey other research parks in Florida for admissions policies, to engage in discussions with the relevant parties, and to bring back suggestions and recommendations for a new admissions policy was made by Mr. Swindell and seconded by Mr. Rosetto. The motion passed 7-0, with no members absent.

E. Review of 2017 Research Park Award recipients

Award recipients proposed are as follows:

Distinguished Researcher, Dr. Ken Dawson-Scully FAU Associate Professor
Distinguished Entrepreneur, Rob Flippo, CEO MobileHelp
Distinguished Leader, Jeff Atwater, FAU CFO
Distinguished Organization, Boca Raton Airport Authority

A motion to approve the 2017 Research Park Award recipients was made by Mr. Swindell and seconded by Mr. Rosetto. The motion passed 7-0, with no members absent.

VII. Treasurer's Report

A. Review of the March, April and May 2017 financial statements.

A motion to approve March, April and May 2017 financial statements was made by Ms. Maier and seconded by Hon. Whelchel. The motion passed 7-0, with no members absent.

VIII. General Counsel's Report

Mr. Pincus gave an update to the Authority regarding the land rent dispute concerning the Boca Raton property. He stated that a meeting between FARDA and Boca/Research Park, Ltd. is scheduled to take place in August, and that he would report at the next meeting.

VIII. University report

Dr. Flynn reported that FAU has announced an RFP to solicit an architect to design a neuroscience building at the FAU Jupiter campus. He stated a new Dean of Engineering has been appointed. Tech Runway received approximately \$1 million at the end of the recent legislative sessions.

IX. President's report

Mr. Duffell reported that FAU has released the first press release for the Research Park and they have been very helpful with media input. He updated the Authority regarding the land acquisition's first offer which was declined and the attempt to counter offer FARDA's second offer. A Chairman's Circle dinner was proposed for after Labor Day. The remainder of the President's report was included in the meeting packet.

X. Members' comments and reports

Dr. Parks visited the Pompano High School magnet program where he engaged with students who were using Microsoft supplied HoloLens for medical procedures. He recommended FAU to give input.

XI. Old Business

None

XII. Public comment

None

XIII. Adjourn

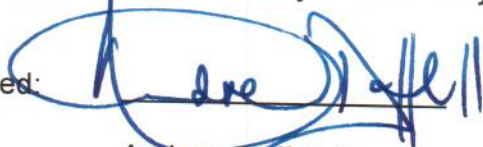
There being no other business Chairman Daszkal asked for a motion to adjourn the meeting.

Motion to adjourn the meeting of the Florida Atlantic Research and Development Authority was made by Ms. Maier at 9:18 AM and seconded by Mr. Rosetto. The motion passed 7-0, with no members absent.

Respectfully presented to the Authority for review and approval on October 18th 2017.

Reviewed and approved by the Authority by 4-0 vote on October 25th, 2017.

Signed:



Andrew Duffell, Secretary

