



RESEARCH PARK AT FLORIDA ATLANTIC UNIVERSITY®

FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY

777 Glades Road, SF 103, RM SF 109, Boca Raton, FL 33431

August 14, 2024, at 8:15 AM

Meeting Minutes

Members present:

Dr. Stacy Volnick	Member
Ms. Maggie Gunther	Member
Mr. Imran Siddiqui	Member
Mr. Matt Korshoff	Member

Staff present: Andrew Duffell, President
Jacki Wales, Operations Manager

Others Present:

Linda MacLaren – Osborne & Osborne

I. Call to order & roll call

Meeting called to order by at 8:20 AM. Mr. Duffell called the roll. Four Committee members present.

II. Agenda approval

The agenda was unanimously approved.

III.

Review & approval of minutes – 15 April 2024

A motion to approve the April 15, 2024 minutes was made by Ms. Gunther and

seconded by Mr. Korshoff. The motion passed 4-0, with 0 members absent.

IV. New Business

- a. Review of the Amended & Restated Employment Agreement with the Authority's President

The requested changes to Mr. Duffell's employment agreement were discussed. Consulting and board of director appointments are permitted, subject to approval by the Chair and ratification by the Authority. The consensus was that these opportunities would enhance Mr. Duffell's knowledge and experience to the benefit of the Authority, while also creating earning opportunities for him. The Committee also agreed that additional professional education opportunities would be valuable and that those should be approved through the regular budgetary process.

Mr. Korshoff moved that the Committee recommend the Amended & Restated Employment Agreement to the Authority, Ms. Gunther seconded. The motion passed 4-0, with 0 members absent.

- b. Review and discussion of 2024 metrics

The Committee reviewed the draft metrics prepared by Mr. Duffell in consultation with Mr. Siddiqui and Ms. Gunther. The Committee asked Mr. Duffell to add metrics related to new company recruitment and to add context to each metric.

Mr. Siddiqui moved to recommend the metrics to the Authority, Mr. Korshoff seconded. The motion passed 4-0, with 0 members absent.

V. Matters by the public

None

VI. Adjourn

Having concluded its business, the Committee agreed to adjourn at 8:38 AM.

Respectfully presented to the Committee for review on _____, 2024.

Reviewed and approved by the Committee by _____ vote on _____, 2024.

Signed:

Andrew Duffell, Secretary

Seal