

**RESEARCH PARK**  
**AT FLORIDA ATLANTIC**  
**UNIVERSITY®**

**FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY**

3651 FAU Boulevard, Suite 400, Boca Raton, FL 33431

June 15, 2022, at 8:00 AM

**Meeting Minutes**

Members present:

Mr. Michael Allison	Chair
Ms. Sherry Ambrose	Vice Chair participated via Zoom
Dr. Daniel C. Flynn	Member
Mr. Alex Price	Member
Mr. Fred Yentz	Member participated via Zoom
Dr. Francis E. Salazar	Member participated via Zoom

Members absent:

Mr. Bob Swindell	Member
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Staff present:

Andrew Duffell, President  
Jacki Wales, Operations Manager  
Ryan Lilly, Global Ventures Program Manager

Counsel:

George Pincus participated via Zoom

Others Present:

John Wargo – Wargo Property, Robert MacLaren II – Osborne & Osborne, Linda MacLaren – Osborne & Osborne, Eric Hochman – PEBB Enterprises, Jason Sher - Banyan Development, Ross Feurring – Banyan Development, Maria Hernandez – City of Boca Raton, Stacy Volnick, FAU Vice President, Administrative Affairs.

I. Call to order & roll call

Meeting called to order by Chairman Allison at 8:02 AM.

President Duffell called the roll: 6 members present, 1 member absent. Mr. Duffell informed the Chairman that a quorum was present.

II. Agenda approval

**A motion to approve the agenda was made by Mr. Price and seconded by Dr. Flynn. The motion passed 6-1, with 1 member absent.**

III. Review & approval of minutes

- a. Regular meeting April 7, 2022

**A motion to approve the April 7, 2022, minutes was made by Mr. Price and seconded by Dr. Flynn. The motion passed 6-1, with 1 member absent.**

IV. Review & approval of financial statements

- a. April 2022
- b. May 2022

**A motion to approve the April 2022 and May 2022 financial statements was made by Mr. Yentz and seconded by Dr. Flynn. The motion passed 6-1, with 1 member absent.**

V. Old Business

None

VI. New Business

- a. Request to use Research Park Catalyst Fund monies for FAU High School grant application to Greater Boca Raton Chamber of Commerce Golden Bell Educational Foundation

Mr. Duffell described the need for and nature of the grant to FAU High School

**RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING USE OF RESEARCH PARK CATALYST FUND TO PROVIDE GRANT TO FAU HIGH SCHOOL; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.**

**Mr. Price moved approval of Resolution 22-07, approving use of Research Park Catalyst Fund to provide grant to FAU High School. Dr. Flynn seconded. The motion passed 6-0, with 1 member absent.**

VII. Reports

a. Chairman

Chairman Allison asked that all members plan to attend our annual event reserved for October 12. He reported that the current strategic plan will expire in 2023 and asked that members begin thinking about ideas and to plan on a full day meeting in September to formulate the next strategic plan.

b. General Counsel

None

c. Florida Atlantic University

Dr. Flynn informed the Authority that FAU had recently announced its FAU Health initiative to bring closer collaboration between its college of medicine, regional healthcare providers and clinicians. Physicians will be recruited to help facilitate partnership between the FAU college of medicine and local medical facilities to host clinical trials and student/professor interactions.

d. President

Mr. Duffell held a feedback meeting with last year's event sponsors and other stakeholders to better understand how we can engage them more with our companies. The annual event was overwhelmingly enjoyed in the past and participants encouraged the Authority to continue hosting it. Sponsorship packets were revised and sent out to each stakeholder. The goal is to raise \$80,000 this year, an increase from \$69,000 secured last year. Other results from the meeting included adding a general open house for the community to get to know our entrepreneurs at Global Ventures, which will take place in the winter months. Seeking greater involvement in our informal events at Global Ventures such as lunch and learns, ping pong tournaments, we will now include our

stakeholders. Commitments have already come in for sponsorship from Office Depot, FAU Executive Education and Neptunya.

Continued discussions with Pebb Enterprises and Banyan Development are ongoing regarding the investment in the physical attributes of the assets. Before progressing with some of the upgrades, the Maintenance Association will need to meet and approve some aspects.

The Authority was recently approved for a .gov website by the Cybersecurity and Infrastructure Security Agency. This will provide more security and enable a transfer to the marketing focused elements of the current website to another owned domain. Next meeting will be presented with an agreement to bring license revenue to the Authority and bring recruitment expertise together with that of Pebb & Banyan to achieve common goals on a shared website.

Mr. Duffell reported that four of the Global Ventures companies have been nominated to the Florida Companies to Watch awards, administered by GrowFL. Relationships with existing research park and incubator partners around the world continue to grow.

- Global Ventures

Mr. Lilly, the Global Ventures Program Manager provided a thorough explanation of the Global Ventures program and the benefits to the community. He described international outreach and defined ideal company profiles, desired interactions with the FAU colleges, alignment with the FAU pillars, jobs and internship created, social media statistics, press releases and recent news highlighting the inner workings of Global Ventures.

- e. Asset Owner Marketing & Leasing Report

Mr. Hochman of Pebb Enterprises presented the proposed aesthetics of the future renovations of the buildings and landscaping within the Research Park.

- f. Members

None

VIII. Matters by the public

None

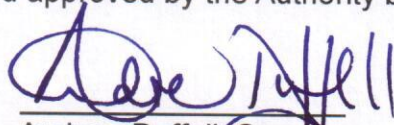
IX. Adjourn

**A motion to adjourn the meeting of the Florida Atlantic Research and Development Authority at 9:18 AM was made by Mr. Price and seconded by Dr. Flynn. The motion passed 6-1, with 1 member absent.**

Respectfully presented to the Authority for review on August 17<sup>th</sup>, 2022.

Reviewed and approved by the Authority by 6-0 vote on August 24<sup>th</sup>, 2022.

Signed:

  
Andrew Duffell, Secretary

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