

RESEARCH PARK AT FLORIDA ATLANTIC UNIVERSITY®

FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY

Communications Media Technology - Zoom

October 21, 2020 at 8 AM

Meeting Minutes

Members present

Mr. Bob Swindell	Chair
Dr. Daniel C. Flynn	Vice Chair
Mr. Michael I. Daszkal	Member
Mr. Michael R. Allison	Member
Mr. Fred Yentz	Member
Dr. Francis E. Salazar	Member
Ms. Sherry Ambrose	Member

Members absent

None

Staff present: Andrew Duffell, President
Jacki Wales, Operations Manager

Counsel: George Pincus

Others Present

Commissioner Robert Weinroth, Constance Scott – FAU, Daryl Perkowski – CBRE, Greg Martin – Avison Young, Keith O'Donnell – Avison Young, Robert MacLaren II – Osborne & Osborne, Jim Egan – Raith Capital, Alex Castro – Raith Capital, John Temple – BRP, Ltd.

I. Call to order & roll call

Meeting called to order by Chairman Swindell at 8:03 AM.

President Duffell called the roll: 7 members present, 0 members absent. Mr. Duffell informed the Chairman that a quorum was present.

- II. Statement by the Chair regarding Executive Order 20-69 as extended by Executive Orders 20-112, 20-113, 20-150, 20-179, 20-196 and 20-246.

Chairman Swindell informed the Authority members that, pursuant to Executive Order No. 20-69, as extended by Executive Orders 20-112, 20-113, 20-150, 20-179, 20-196 and 20-246 issued by the Office of Governor Ron DeSantis on March 20, 2020, local governments may conduct meetings of their governing boards without having a quorum of its members present physically or at any specific location, and utilizing communications media technology such as telephonic or video conferencing, as provided by Section 120.54(5)(b)2, Florida Statutes.

He then asked Mr. Pincus to explain the procedures for the meeting.

Chairman Swindell asked the members of the Authority if they were comfortable with all the notice provisions as explained and the uniform rules of procedures established for the virtual meeting. Each member replied in the affirmative.

- III. Agenda approval

A motion to approve the agenda was made by Dr. Salazar and seconded by Mr. Daszkal. The motion passed 7-0, with 0 members absent.

- IV. Swearing-in of new member

Palm Beach County Commissioner Weinroth administered the Oath of Office to Ms. Ambrose.

- V. Review & approval of minutes

- a. August 26, 2020

A motion to approve the August 26, 2020 minutes was made by Dr. Salazar and seconded by Mr. Yentz. The motion passed 7-0, with 0 members absent.

- VI. Review & approval of financial statements

- a. August 2020
- b. September 2020

A motion to approve the August 2020 & September 2020 financial statements was made by Mr. Daszkal and seconded by Ms. Ambrose. The motion passed 7-0, with

0 members absent.

VII. Reports

a. Chairman

None.

b. General Counsel

None.

c. Florida Atlantic University

Dr. Flynn stated students are on campus at FAU and teaching has resumed in a hybrid environment of online and on campus with dorms approximately half full. Covid-19 cases are minimal and an isolation unit for students has been set up.

d. President

Mr. Duffell reported that the fiscal year 2019-2020 finished in a strong position for going forward. The Global Ventures at FAU initiative is progressing well and plans are in place to hire a new employee to help with marketing, recruitment and management of Global Venture companies. Ad campaigns are launched on all social media platforms and Google AdWords in our targeted markets of Israel and Brazil are in place to raise awareness.

Three foreign-owned companies have been recruited into the facility. Go Awake has invested its own financial resources in joining the FAU Center for Advanced Knowledge Enablement to further its own research.

Existing Global Ventures and Research Park at FAU companies have been recognized for their work with us and growth success as finalist of the GrowFI Florida Companies to Watch program. 4ocean, MPLT Healthcare and Aventusoft will be featured in the upcoming ceremony to honor the winners. 21st Oncology has been acquired by Genesis Care and is looking to expand its partnerships with FAU, and Xeriant is exploring an STTR grant with the College of Engineering.

The 35th Anniversary online hub in partnership with the South Florida Business Journal is ongoing. Mr. Duffell asked the Authority members to continue to share the online content hub with their networks.

The 2019-2020 audit with Keefe McCullough is proceeding. It is intended the draft report will be presented for review at the next Authority meeting.

e. Members

None.

VIII. Presentation: Marketing Parcel 4, Research Park at FAU in Deerfield Beach – Jim Egan, Raith Capital and Keith O'Donnell, Avison Young

Mr. Egan and Mr. O'Donnell presented their efforts to market the 4-acre parcel, including email blasts and contacting prospects. A discussion ensued regarding the progression of the marketing efforts for Parcel 4. Chairman Swindell thanked them for their efforts.

IX. Old business

None.

X. New business

a. Review of proposed 2020-2021 Authority Budget

RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING 2020-2021 BUDGET; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

A motion to approve Resolution 2020-15 approving 2020-2021 budget was made by Dr. Salazar and seconded by Mr. Daszkal. The motion passed 7-0, with 0 members absent.

b. Review of research park applications and approvals process

Mr. Duffel presented the current status quo for tenant approvals and gave examples of other research parks around the country. He then gave some ideas for reform of the existing system. A discussion ensued, centered on the desire to be more proactive in recruiting companies from targeted industries. It was decided to form a committee to develop a proposed tenant recruitment and approval process. A future date will be selected to proceed with a meeting.

A motion to appoint the Tenant Recruitment and Approval Committee was made by Mr. Yentz and seconded by Dr. Flynn. The motion passed 7-0, with 0 members absent.

XI. Matters by the Public

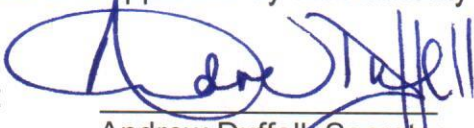
None.

XII. Adjourn

A motion to adjourn the meeting of the Florida Atlantic Research and Development Authority at 9:17 AM was made by Dr. Salazar and seconded by Mr. Daszkal. The motion passed 7-0, with 0 members absent.

Respectfully presented to the Authority for review on December 9th, 2020.

Reviewed and approved by the Authority by 7-0 vote on December 16th, 2020.

Signed: 
Andrew Duffell, Secretary

Seal

