

RESEARCH PARK
AT FLORIDA ATLANTIC
UNIVERSITY®

FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY

777 Glades Road SF 103, Room SF109 Boca Raton, FL 33431

December 07, 2022 at 9:00 AM

Meeting Minutes

Members present:

Mr. Michael Allison	Chair
Ms. Sherry Ambrose	Vice Chair via Zoom
Mr. Alex Price	Member
Mr. Fred Yentz	Member
Dr. Francis E. Salazar	Member via Zoom
Dr. Stacy Volnick	Member

Members absent:

Mr. Bob Swindell	Member
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Staff present: Andrew Duffell, President
Jacki Wales, Operations Manager
Ryan Lilly, Global Ventures Program Manager

Counsel: George Pincus – via Zoom

Others Present:

Robert MacLaren II – Osborne & Osborne, Jenny Schur – Pebb Enterprises, Greg Martin – Avison Young, Rebecca Napier - FAU, Julie Pilitsis – FAU, Sam Lehr – Thema Medical

I. Call to order & roll call

Meeting called to order by Chairman Allison at 9:03 AM.

President Duffell called the roll: 6 members present, 1 member absent. Mr. Duffell informed the Chairman that a quorum was present.

II. Swearing-in of new member

Chairman Allison swore in new FAU designee member Dr. Stacy Volnick, chief operating office and vice president for administrative affairs and interim FAU president.

III. Agenda approval

A motion to approve the agenda was made by Mr. Price and seconded by Mr. Yentz. The motion passed 6-1, with 1 member absent.

IV. Review & approval of minutes

- a. Regular meeting minutes October 5, 2022

A motion to approve the October 5, 2022, minutes was made by Mr. Price and seconded by Dr. Salazar. The motion passed 6-1, with 1 member absent.

V. Review & approval of financial statements

- a. September 2022
- b. October 2022
- c. November 2022

A motion to approve the September, October and November 2022 financial statements was made by Mr. Yentz and seconded by Dr. Volnick. The motion passed 6-1, with 1 member absent.

VI. Old Business

None.

VII. New Business

a. Thema Medical, Inc. White Paper Application

Chairman Allison asked Mr. Lehr to give an overview of Thema Medical. Mr. Lehr stated Thema Medical is a self-funded concierge health program that will destigmatize brain help and form an action plan to help people stay on track of treatment plans.

RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING THEMA MEDICAL, INC. AS A TENANT IN THE RESEARCH PARK AT FLORIDA ATLANTIC UNIVERSITY; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

Dr. Volnick moved approval of Resolution 22-13. Mr. Price seconded. The motion passed 6-1, with 1 member absent.

b. 2022-2025 strategy discussion

Mr. Duffell outlined the proposed strategic plan found at this link <https://www.farda.gov/files/f8542772e/221207+FARDA.pdf> for review and discussion at the next FARDA meeting on February 9, 2023.

VIII. Reports

a. Chairman

Chairman Allison welcomed Dr. Volnick to the authority.

b. General Counsel

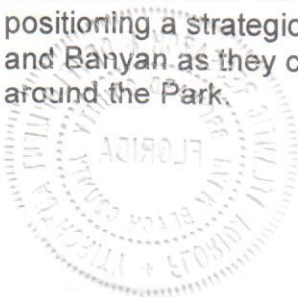
Mr. Pincus stated nothing with liability to report.

c. Florida Atlantic University

Dr. Volnick stated she looks forward to working with the authority and to promoting strengthening priorities between FAU and the Research Park.

d. President

Mr. Duffell reported that much time has been invested in understanding the FAU Health Network and how the Park can contribute to its success. Staff have been engaged in positioning a strategic plan for the next coming years. Discussion has continued with Pebb and Banyan as they continue to invest in the existing assets which have already begun around the Park.



Global Ventures update:

Mr. Lilly reported occupancy at Global Ventures remains strong at over 90%. There are continued discussions with two prospective tenants.

Global Ventures sponsored and judged a competition in Brazil last month and the winner will be joining as a virtual member as part of the winning prize package.

Mr. Lilly attended the Miami -Israel Innovation conference at FIU and hosted a joint-meeting between 4 of our healthcare companies and 3 from our partner research park in Catalonia, Spain. Looking forward to next year, many workshops are planned for Global Venture companies to take advantage of.

e. Asset Owner Marketing & Leasing Report

Mr. Martin asked if the authority going forward could provide a list of graduate companies so they could prepare a list of potential spaces for them within the Research Park.

f. Members

None.

IX. Matters by the public

None.

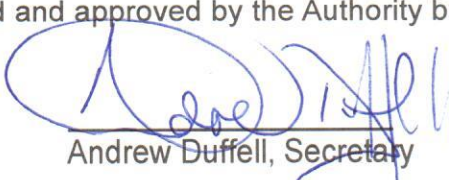
X. Adjourn

A motion to adjourn the meeting of the Florida Atlantic Research and Development Authority at 10:04 AM was made by Dr. Volnick and seconded by Mr. Yentz. The motion passed 6-0, with 1 member absent.

Respectfully presented to the Authority for review on February 2nd, 2023.

Reviewed and approved by the Authority by 6-0 vote on February 9th, 2023.

Signed:


Andrew Duffell, Secretary

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