



**FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY**

**REGULAR MEETING AGENDA**

777 Glades Road  
College of Business Executive Education - SF 103  
Room 109  
Boca Raton, FL 33431

11 October 2023  
9.00 AM

Chair Sherry Ambrose

Member Francis Salazar

Member Alex Price

Member Stacy Volnick

Member Maggie Gunther

Member Imran Siddiqui

## AGENDA

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- I. Call to order & roll call
- II. Election of Vice Chair
- III. Agenda approval
- IV. Review & approval of minutes
  - a. [Regular meeting minutes August 9, 2023](#)
- V. Review & approval of financial statements
  - a. [August 2023](#)
  - b. September 2023
- VI. Old business
- VII. New business
  - a. Strategic Plan update

Attachments: [Strategic Plan](#)

- b. Fiscal Year 2023-2024 Budget

Attachments: [Resolution](#)  
[Proposed 2023-2024 Budget](#)

**RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING BUDGET FOR FISCAL YEAR 2023-2024; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE**

- c. Aventusoft, Inc. White Paper Review

Attachments: [Resolution](#)  
[TRAC Recommendation](#)

**RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING AVENTUSOFT, INC. AS A TENANT IN THE RESEARCH PARK AT FLORIDA ATLANTIC UNIVERSITY; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE**

- d. Termination of Tenant Recommendation and Program Innovation Agreement (TRAC Agreement) for Florida Atlantic Research and Development Park Addition

Attachments: [Resolution](#)  
[TRAC Agreement](#)

[Termination Agreement](#)

**RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY TERMINATING TENANT RECOMMENDATION AND PROGRAM INNOVATION AGREEMENT FOR FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT PARK ADDITION; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE**

e. Tenant Application and Review Policy

Attachments: [Resolution](#)  
[Tenant Application and Review Policy](#)

**RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING TENANT APPLICATION AND REVIEW POLICY; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE**

f. President Performance Appraisal

Attachments: [Authority Members' Assessments](#)  
[Stakeholders' Assessments](#)

g. Consent to assignment and assumption of ground sub-sublease by Aerospace Technologies Group, Inc.

**RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY CONSENTING TO ASSIGNMENT OF SUB-SUBLEASE TO AEROSPACE TECHNOLOGIES GROUP, INC. AT THE RESEARCH PARK AT FLORIDA ATLANTIC UNIVERSITY; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.**

Attachments: [Resolution](#)  
[Assignment and Assumption of Ground Lease](#)

**VIII. Reports**

- Chair
- General Counsel
- Florida Atlantic University
- President
  - Global Ventures
- Asset Owner Marketing & Leasing Report
- Members

- IX. Matters by the public
- X. Adjourn

**Zoom Platform Connection**

**Join Zoom Meeting by clicking the link below:**

<https://us02web.zoom.us/j/9626449236?pwd=SVNTTTRrNIZSeStCNTZqVURXXZNUUT09>

Meeting ID: 962 644 9236

Passcode: FARDA

**Join Zoom Meeting by telephone by dialing:**

(301)715-8592 (Washington DC)

Meeting ID: 962 644 9236

Passcode: 878300

**Important Notes and Further Information**

Prior to consideration of a motion to approve any matter on the regular business section of the agenda, the Chair shall provide for public comment. Any member of the public may, in turn, make public comment for a maximum of three (3) minutes. General comment or new subject matter should be addressed in the matters by the public section of the agenda. Speakers should state their name clearly for the record.

Attendees with special needs can be accommodated by contacting the Authority office at least two (2) business days prior to a meeting at (561) 416-6092 or [info@Research-Park.org](mailto:info@Research-Park.org).

**Notice pursuant to Florida Statute 286.0105:** If any person decides to appeal any decision made by the Authority with respect to any matter considered at any of its meetings, he or she will need a record of the proceedings, and for such purpose he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

**2023-2024 Meeting Dates**

All meetings begin at 9 AM unless otherwise noted

Wednesday October 11, 2023

Wednesday December 13, 2023

Wednesday February 28, 2024

Wednesday April 24, 2024

Wednesday June 5, 2024

Wednesday August 14, 2024

The Authority reserves the right to change these dates at its discretion and to add new dates as needed, subject to the requirements of applicable law.