



# RESEARCH PARK AT FLORIDA ATLANTIC UNIVERSITY®

## FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY

3651 FAU Boulevard, Suite 400, Boca Raton, FL 33431

February 24, 2021 at 8 AM

### Meeting Minutes

#### Members present

Mr. Bob Swindell	Chair	
Dr. Daniel C. Flynn	Vice Chair	
Mr. Michael I. Daszkal	Member	
Mr. Michael R. Allison	Member	
Mr. Fred Yentz	Member	
Dr. Francis E. Salazar	Member	participated via Zoom
Ms. Sherry Ambrose	Member	participated via Zoom

#### Members absent

None

Staff present: Andrew Duffell, President  
Jacki Wales, Operations Manager  
Idalia Lazo, Global Ventures Program Manager

Counsel: George Pincus participated via Zoom

#### Others Present

Steve Berman – Rapid Response Team, Adam Hasner - People's Trust Insurance Company, Amy Rosen – People's Trust Insurance Company, Brett Frankel - People's Trust Insurance Company, Keith O'Donnell – Avison Young, Nicholas Dyal – Gunster, Jim Egan – Raith Capitol, Alex Castro – Raith Capitol, Daryl Perkowski – CBRE, Robert MacLaren II – Osborne & Osborne, Mary Trujillo

I. Call to order & roll call

Meeting called to order by Chairman Swindell at 8:01 AM.

President Duffell called the roll: 7 members present, 0 members absent. Mr. Duffell informed the Chairman that a quorum was present.

II. Agenda approval

**A motion to approve the agenda was made by Mr. Allison and seconded by Mr. Yentz. The motion passed 7-0, with 0 members absent.**

III. Nomination and election of Chair and Vice Chair

**Mr. Swindell nominated Mr. Allison to be Chairman of the Authority for 2021 and moved to that effect; Dr. Flynn seconded. The motion passed 7-0, with 0 members absent.**

**Mr. Daszkal nominated Dr. Flynn to be Vice Chair of the Authority for 2021 and moved to that effect; Dr. Salazar seconded. The motion passed 7-0, with 0 members absent.**

Mr. Swindell passed the gavel to Chairman Allison.

Mr. Allison thanked the members for their confidence in him and presented Mr. Swindell with a plaque as a token of the Authority's gratitude for his leadership.

IV. Review & approval of minutes

a. December 16, 2020

**A motion to approve the December 16, 2020 minutes was made by Mr. Swindell and seconded by Mr. Daszkal. The motion passed 7-0, with 0 members absent.**

V. Receive & file committee minutes

- a. January 25, 2021 Tenant Recruitment & Approvals Committee
- b. February 3, 2021 HR Committee

**A motion to approve the January 25, Tenant Recruitment & Approvals Committee and the February 3, HR Committee minutes was made by Dr. Salazar and seconded by Dr. Flynn. The motion passed 7-0, with 0 members absent.**



VI. Review of financial statements

a. December 2020, January 2021

**A motion to approve the December 2020 & January 2021 financial statements was made by Mr. Swindell and seconded by Mr. Daszkal. The motion passed 7-0, with 0 members absent.**

VII. Reports

a. Chairman

None

b. General Counsel

Mr. Pincus reviewed the Sunshine Laws for all Authority members, reminding them of their obligations and responsibilities as members of the Authority.

Mr. Pincus and Mr. Duffell discussed the requirements of the Sunshine Laws and meeting in-person, despite the COVID-19 pandemic. Mr. Pincus' professional opinion was that meetings of the Authority are required to take place in-person. Mr. Duffell pointed out that several governments in South Florida had taken a contrary opinion and are in fact meeting using communications media technology to mitigate infection risk. Dr. Salazar provided an in-depth medical viewpoint regarding the COVID 19 virus transmission.

A decision to limit in-person meetings as much as possible until conditions improve was suggested.

**A motion for the Authority to use a hybrid-meeting format, involving the Chair, Vice Chair and a rotating member in-person and others participating communications media technology until further review, was made by Mr. Daszkal and seconded by Dr. Salazar. The motion passed 7-0, with 0 members absent.**

c. Florida Atlantic University

Dr. Flynn was pleased to report that Florida Atlantic University and Memorial Health System were working together to create an oncology clinical trial center. FAU and Memorial will share intellectual property and technology transfer and collaborate on research projects and programs for both drugs and devices.

Dr. Flynn also reported that FAU acquired a contract from the United States Office of Naval Research to secure our coastline from potential threats. This grant will help to stimulate economic development and growth in our region and create new,



high-tech jobs.

d. President

Mr. Duffell introduced new employee Idalia Lazo as our Global Ventures Program Manager. Since joining Global Ventures, good progress is being made on the marketing plan with Idalia designing new collateral materials to use for marketing overseas and within the US. A meeting was held with the Consul General of Mexico and she has begun building relationships with existing Global Ventures companies.

Mr. Duffell was pleased to report that three companies nominated for the GrowFI's, Florida Companies to Watch program were 4ocean and MPLT Healthcare in the Research Park at FAU and Aventusoft in Global Ventures. GoAwake, another Global Ventures company is currently engaged in the System for Integrated Growth which GrowFL administers.

Mr. Duffell stated information was submitted to InBIA that would award Global Ventures a \$15,000 grant to host 10 selected healthcare entrepreneurs from Central America. Results are pending.

Mr. Duffell reported that March is the Florida International Trade Expo which the Research Park has sponsored. This will be an opportunity to share the Global Ventures message widely with businesspeople from around the world. Enterprise Florida consulted the Research Park on the composition of industry panels, and FAU's Dr. Jason Hallstrom who leads the sensors and embedded networks center was recommended. He will be a panelist discussing the ways in which Florida leads in research and technology development.

e. Members

None

f. Tenant Recruitment & Approvals Committee

Mr. Yentz state the Committee prepared a streamline process for white paper review and potential entry into the Research Park at FAU. Mr. Allison stated park aesthetics, tenant recruitment were items that need additional attention.

g. HR Committee

Mr. Allison reported that the Committee has asked Mr. Duffell to provide an updated job description and a Strengths, Weaknesses, Opportunities and Threats (SWOT) assessment.



VIII. Old business

None

IX. New business

a. Review of RRT White Paper

Mr. Duffell informed the Authority that the TRAC Committee gave the Authority a positive recommendation.

He reported that RRT, which shares ownership with People's Trust Insurance Company located on the Authority's Deerfield Beach property, has already engaged faculty from various units of the University: Center for Urban and Environmental Solutions, Center for Environmental Studies, Freight Mobility Research Institute and the College of Business to discuss and begin projects. People's Trust has been a good tenant in the Research Park and the fact that it shares ownership and approach with RRT is a good indicator. RRT partners with People's Trust to help harden properties and respond to natural disasters around Florida.

Mr. Duffell and Adam Hasner have spoken with the City of Deerfield Beach about the possibility of requesting a short extension of the Authority's lease to finalize contracts and to submit building permits, but the request today is solely for the use approval.

**RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING RAPID RESPONSE TEAM, LLC AS A TENANT IN THE RESEARCH PARK AT FLORIDA ATLANTIC UNIVERSITY; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE**

**A motion to approve Resolution 21-01 approving Rapid Response Team, LLC as a tenant in the Research Park at Florida Atlantic University was made by Mr. Swindell and seconded by Mr. Yentz. The motion passed 7-0, with 0 members absent.**

b. Request for withdrawal of Catalyst Fund monies for economic gardening activities

Mr. Duffell discussed with the Authority the focus of Global Ventures to help scale our 2nd stage entrepreneurs to sustainable levels of growth and contribution to the regional economy. To accomplish this, we use the economic gardening approach, in partnership with GrowFL. Upon approval, GoAwake and one additional company will be provided access to this invaluable tool.

**RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING THE USE OF RESEARCH PARK CATALYST FUND MONIES TO ASSIST SECOND STAGE COMPANIES; PROVIDING FOR**



**SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE**

**A motion to approve Resolution 21-02 approving the use of Research Park Catalyst Fund monies to assist second stage companies was made by Mr. Daszkal and seconded by Dr. Salazar. The motion passed 7-0, with 0 members absent.**

c. Review of contract with Florida Atlantic University Division of Research renewal

Mr. Duffell requested from the Authority a renewal contract with the Division of Research who oversees the Small Business Development Center and has arranged for the SBDC to assist in our Global Ventures mission. The deliverables will be to meet with 10 companies per year, with a goal of having 4 of 10 inquire about the park and asking for more information, 2 of the 4 visiting the park, and 1 company recruited as a minimum goal each year.

**RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING AGREEMENT BETWEEN FLORIDA ATLANTIC UNIVERSITY BOARD OF TRUSTEES AND FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE**

**A motion to approve Resolution 21-03 approving agreement between Florida Atlantic University Board of Trustees and Florida Atlantic Research and Development Authority was made by Ms. Ambrose and seconded by Mr. Daszkal. The motion passed 6-0, with 1 member abstaining.**

d. Discussion and review of representation agreement with Turnkey International Management

Mr. Duffell reviewed agreement with the Authority regarding Turnkey International Management which is a company that was founded by the Brazilian Business Group. With BBG having extensive contacts in Brazil, for us to join with them is an extension of what we do at Global Ventures. Mr. Duffell asked the Authority for approval for the agreement.

**RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING AGREEMENT BETWEEN FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY AND TURNKEY INTERNATIONAL MANAGEMENT, LLC; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE**

**A motion to approve Resolution 21-04 approving agreement between Florida Atlantic Research and Development Authority and Turnkey International Management, LLC was made by Mr. Yentz and seconded by Dr. Flynn. The motion**



passed 7-0, with 0 members absent.

- e. Request for direction on the extension of legal contract with Stearns Weaver for one (1) additional year.

**A motion to approve extension of legal contract with Stearns Weaver for one (1) additional year was made by Mr. Swindell and seconded by Dr. Flynn. The motion passed 7-0, with 0 members absent.**

X. Matters by the Public

None.

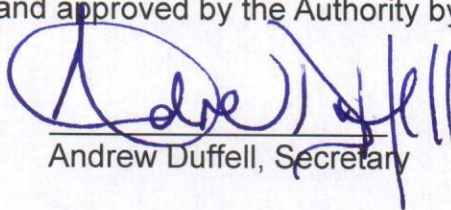
XI. Adjourn

**A motion to adjourn the meeting of the Florida Atlantic Research and Development Authority at 9:15 AM was made by Mr. Swindell and seconded by Mr. Yentz. The motion passed 7-0, with 0 members absent.**

Respectfully presented to the Authority for review on April 14<sup>th</sup>, 2021.

Reviewed and approved by the Authority by 6-0 vote on April 21<sup>st</sup>, 2021.

Signed:

  
Andrew Duffell, Secretary

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