



RESEARCH PARK
AT FLORIDA ATLANTIC
UNIVERSITY®

FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY

777 Glades Road, ADM 326, Boca Raton, FL 33431

June 27th, 2018 at 8 AM

Meeting Minutes

Members present

Mr. Michael I. Daszkal	Chair
Mr. Bob Swindell	Vice Chair
Dr. Daniel C. Flynn	Treasurer
Dr. Robert D. Parks	Member
Hon. Susan Whelchel	Member
Mr. Bruce C. Rosetto	Member
Ms. Lonnie H. Maier	Member

Members absent

None

Staff present: Andrew Duffell, President & CEO
Christine Burres, Director of Operations
Jacki Wales, Office Administrator

Counsel: George Pincus, Marissa D. Kelley

Others Present

Robert I MacLaren II – Osborne & Osborne, Daryl Perkowski – CBRE, Kayla Lieber - CBRE

I. Call to order & roll call

Meeting called to order by Chairman Daszkal at 8:08 AM.

President Duffell called the roll: 7 members present. Mr. Duffell informed the Chairman that a quorum was present.

II. Additions, deletions, substitutions to the agenda

None.

III. Review of minutes

Revised minutes were presented to the Authority to reflect Dr. Flynn's presence by telephone and to reflect his votes at the April 25th, 2018 meeting.

A motion to approve the revised April 25th, 2018 regular meeting minutes was made by Ms. Maier and seconded by Dr. Parks. The motion passed 5-2, with no members absent.

IV. Matters by the Public

None.

V. Treasurer's report

Dr. Flynn reported the financials are in order.

A motion to approve the April 2018 and May 2018 financial statements was made by Mr. Swindell and seconded by Ms. Maier. The motion passed 7-0, with no members absent.

VI. Chairman's report

Chairman Daszkal reported that he met with FAU President Kelly to discuss the ongoing NuVista application and future collaboration between the University and the Research Park at FAU, as well as other projects the University plans to work on in the future.

VII. Old business

A. Review of items related to NuVista vote.

A motion to reconsider NuVista's second White Paper was made by Mr. Swindell and seconded by Mr. Rosetto. The motion passed 6-1, with no members absent.

A motion to table the reconsideration of NuVista's second White Paper to the next regularly scheduled next meeting of the Authority on August 22nd, 2018 was made by Mr. Swindell and seconded by Mr. Rosetto. The motion passed 7-0, with no members absent.

VIII. Regular business

- A. Potential acquisition of sub-subleases in Research Park at FAU.

RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY DIRECTING THE PRESIDENT & CEO AND GENERAL COUNSEL TO DEVELOP A DRAFT PURCHASE AND SALE AGREEMENT FOR CERTAIN REAL ESTATE ASSETS IN THE RESEARCH PARK AT FLORIDA ATLANTIC UNIVERSITY IN BOCA RATON; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

A motion to approve Resolution 18-2 was made by Mr. Rosetto and seconded by Hon. Whelchel. The motion passed 7-0, with no members absent.

- B. Review & discussion of the draft strategic plan.

A motion to approve the Strategic Plan to be Florida's Foremost University Research Park 2018 – 2023 was made by Mr. Swindell seconded by Ms. Maier. The motion passed 7-0 with no members absent.

- C. 2018 Florida Job Growth Fund application

RESOLUTION OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY AUTHORIZING AND DIRECTING THE PRESIDENT & CEO TO PREPARE, SIGN AND SUBMIT AN APPLICATION FOR THE FLORIDA JOB GROWTH GRANT FUND; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE

A motion to approve Resolution 18-3 was made by Mr. Rosetto and seconded by Ms. Maier. The motion passed 7-0, with no members absent.

IX. General Counsel's report

Counsel reported ongoing efforts to resolve the rent dispute with BRP. Counsel reported that it is aware of pending proceedings related to NuVista's Certificate of Need with the Agency for Healthcare Administration. Dr. Flynn asked that Mr. Duffell share with the Authority the outcome of NuVista's proceedings.

- A. Review of meeting protocol.

Counsel stated that he would work with Mr. Duffell to revise the by-laws and meeting protocol policy to provide for telephone conference participation and

voting and present a draft at the next meeting. In addition, a conflict of interest policy will be prepared and presented.

X. University report

Dr. Flynn reported FAU research activity continues to increase and is expected to be approximately \$66 million this year. The University is pursuing research initiatives with the U.S. Navy for secure research and is increasing its capacity in the area of artificial intelligence and sensors. Tech Runway graduates are expressing interest in remaining with the program beyond their formal instruction. They are then counseled by SBDC to transition into the Research Park.

XI. President's report

Mr. Duffell reported that the newly approved strategic plan aligns the Research Park at FAU appropriately with the University, and he plans to prepare a one or two-year work plan to reach the goals set in the plan. He also reported that the Authority has been invited to participate in the master planning effort of the University, which is a welcome development.

XII. Members' comments and reports

Mr. Swindell lauded FAU's efforts, and Dr. Flynn in particular, for working more closely with the Research Park at FAU. He asked that the ocean marine hub be discussed at the October meeting in order to bring all members up to date with region-wide initiatives involving the University.

XIII. Adjourn

A motion to adjourn the meeting of the Florida Atlantic Research and Development Authority was made by Ms. Maier at 9:35 AM and seconded by Dr. Parks. The motion passed 7-0, with no members absent.

Respectfully presented to the Authority for review and approval on August 15th, 2018.

Reviewed and approved by the Authority by 7-0 vote on August 22nd, 2018.

Signed:



Andrew Duffell, Secretary

Corporate Seal

