



FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY

3651 FAU Blvd. Suite 400, Boca Raton, FL 33431

July 27, 2016 at 8 AM

Meeting Minutes

Members present

Mr. Michael I. Daszkal	Vice Chair
Dr. Daniel C. Flynn	Treasurer
Mr. Bob Swindell	Member
Mr. Bruce C. Rosetto	Member
Hon. Susan Whelchel	Member

Members absent

Dr. Robert D. Parks	Chair
Ms. Lonnie H. Maier	Member

Staff present: Andrew Duffell, President & CEO
Christine Burres, Director of Operations
Jacki Wales, Office Administrator
J. Freddy Perera, General Counsel

Others Present

Elizabeth Fago – NuVista, Steve Tendrich – NuVista, Paul Walczak – NuVista,
Robert I. MacLaren – Osborne & Osborne, P.A., Constance Scott – FAU Administration,
Keith O'Donnell – Avison Young, Brian Vaas – CBRE, Kathy Koch – Ambit Advertising

I. Call to Order & Roll Call

Meeting called to order by Vice Chairman Daszkal at 8:02 AM.

President Duffell performed roll call: 5 members present and 2 members absent. Mr. Duffell informed the Vice Chairman that a quorum was present.

II. Additions, deletions, substitutions to the agenda

Recommendation to move item XI, i to III and add item XI iii – FARDA appointment to the Maintenance Association.

A motion to approve re-order the agenda as recommended was made by Mr. Rosetto and seconded by Mr. Swindell. The motion passed 5-0, with 2 members absent.

III. New business

NuVista White Paper

President Duffell informed the Authority that NuVista had presented a White Paper and held multiple meetings with FAU faculty and staff to establish collaborative relationships. The concept is for the construction of a 120-bed post-acute care facility that would provide multiple learning and research opportunities for FAU while improving patient outcomes. The meetings and ensuing discussions had led to a positive recommendation from TRAC. He then invited NuVista to discuss their project with the Authority.

Ms. Fago outlined the concept of the project and later Mr. Walczak added comments; both discussed the possibility of improving outcomes and cutting waste in healthcare. NuVista is already innovating in this industry and has a facility in Wellington, FL with another under construction in Jupiter next to the FAU campus.

Authority members asked how the company would interact with the University and discussed the direction the Research Park was taking: a critical mass of healthcare and healthcare IT companies that complemented the direction of FAU's Boca Raton campus.

RESOLUTION 16-7 OF THE FLORIDA ATLANTIC RESEARCH AND DEVELOPMENT AUTHORITY APPROVING SPB HRE INVESTMENTS, LLC D/B/A NUVISTA LIVING AT BOCA RATON'S TENANCY IN THE RESEARCH PARK AT BOCA RATON; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

A motion to approve the Resolution 16-7 was made by Mr. Swindell and seconded by Mr. Rosetto. The motion passed 5-0, with 2 members absent.

IV. Review of the minutes

Vice Chairman Daszkal asked if the Members had the opportunity to review the minutes from the May 25th, 2016 meeting. There being no additions or changes to the minutes, he asked for a motion to approve the minutes as presented.

A motion to approve the minutes of the May 25th, 2016 meeting was made by Mr. Swindell, and seconded by Mr. Rosetto. The motion passed 5-0, with 2 members absent.

V. Chairman's report

Vice Chairman Daszkal informed the Authority that it is intended that the next Chairman's Circle meeting be held on September 15th, 2016. The purpose of the Chairman's Circle is to maintain relationships between former and current members of the Authority.

VI. Treasurer's report

Dr. Flynn reported that the statements appeared to be in order. Noting that the TBI rental income was down but still in line with the budget.

A motion to approve the Treasurer's report was made by Mr. Rosetto and seconded by the Hon. Susan Whelchel. The motion passed 5-0, with 2 members absent.

VII. General Counsel's report

Mr. Perera reported that there was nothing new in terms of liability or exposure, and added there he is working on the NuVista transaction.

VIII. University Report

Dr. Flynn spoke about the new executive staff at FAU and currently they were looking to fill the position of Executive Director for the Ocean Science & Engineering Pillar through Harbor Branch. He reported that overall research funding was on track and increasing every year and the goal was to reach \$100 M. He stated that FAU is requesting a state appropriation to invest in TechRunway for two more years and believes after that time period, they would be on their own financially.

IX. President's report

President Duffell presented the Authority a promotional video of the TBI created by Ambit Advertising that was submitted for an SBA grant of \$50,000.

X. Members' comments and reports

Mr. Swindell asked Keith O'Donnell his ideas on moving the Research Park towards being healthcare centric Mr. O'Donnell stated that the University is helping to move in

that direction and he credited President Duffell, the Authority members and Dr. Kelly of FAU for bringing in talent.

XI. Old Business

None

XII. New Business

ii. ATG Parking request.

President Duffell informed the Authority that ATG had expressed interest in a vacant piece of land adjacent to the El Rio canal for parking. He asked for direction to proceed with discussing the topic and bringing a potential parking agreement back to the Authority.

A motion directing the President & CEO to proceed with negotiating a parking agreement with ATG and to bring it back to the Authority was made by Mr. Rosetto and seconded by Dr. Flynn. The motion passed 5-0, with 2 members absent.

iii. FARDA appointment to Maintenance Association ARB

President Duffell suggested the Hon. Susan Whelchel to be appointed to the Architectural Review Board since she has already been appointed to the Maintenance Association board.

A motion to appoint the Hon. Susan Whelchel to the Architectural Review Board was made by Mr. Swindell and seconded by Mr. Rosetto. The motion passed 5-0, with 2 members absent.

XIII. Public Comment

None.

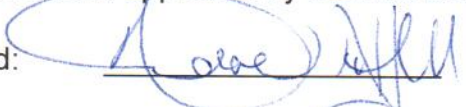
XIV. Adjourn

There being no other business Vice Chairman Daszkal asked for a motion to adjourn the meeting.

Motion to adjourn the meeting of the Florida Atlantic Research and Development Authority was made by the Hon. Susan Whelchel at 9:20 AM, and seconded by Mr. Rosetto. Motion passed 5-0, with 2 members absent.

Respectfully presented to the Authority for review and approval on September 21, 2016.

Reviewed and approved by the Authority by 4 - 0 vote on September 28, 2016.

Signed: 

Andrew Duffell, Secretary